



July 14, 2025

Dear Member of Congress,

On behalf of millions of Americans for Prosperity activists in all 50 states, I write to you to support S. 1582, the GENIUS Act, introduced by Senator Bill Hagerty (R-TN). This legislation seeks to create a light touch regulatory framework around stablecoins, fostering innovation while providing critical clarity to a rapidly growing industry in digital assets.

Innovation thrives when government clears the way rather than blocking it. This bill rightly recognizes the promise of digital assets and stablecoins to expand inclusion, cut costs, and modernize finance. With clear, flexible rules, it protects consumers without the heavy-handed approaches that have so often stifled growth in the past.

We particularly commend the Act's emphasis on allowing both federal and state-level regulatory regimes, preserving the principle of federalism and encouraging regulatory competition that can spur better policy outcomes. By creating pathways for stablecoin issuers to operate within well-defined standards, while also providing safe harbors for innovators, the GENIUS Act strikes a balance that respects the dynamism of this new frontier while simultaneously ensuring financial integrity and security.

At a time when other countries are moving quickly to define the future of digital currency and blockchain-based finance, America must ensure that its innovators are not driven offshore by outdated rules or regulatory uncertainty. The GENIUS Act helps keep the U.S. at the forefront of financial innovation, while reinforcing the values of transparency, accountability, and sound money that Americans expect.

Americans for Prosperity urges swift passage of this legislation and encourages policymakers to continue working toward creating a policy environment grounded in principles of limited government where free enterprise and innovation coupled are empowered to solve problems and create prosperity. We stand ready to work with you and your colleagues to advance these shared goals.

Thank you for your leadership in addressing this critical issue and for your commitment to fostering a 21st-century economy built on freedom and opportunity.

Sincerely,

Brent Gardner
Chief Government Affairs Officer
Americans for Prosperity