



July 14, 2025

Dear Member of Congress,

On behalf of millions of Americans for Prosperity activists in all 50 states, I write to you to support H.R. 3633, Digital Market Clarity (CLARITY) Act, introduced by Representatives French Hill (R-AR) and Glenn Thompson (R-PA). This legislation marks a promising step forward in modernizing our regulatory framework for digital assets in a way that promotes innovation, entrepreneurship, and economic freedom, while appropriately constraining federal overreach.

Digital-asset innovators have long faced murky, overlapping rules and enforcement-first regulators that chilled investment and experimentation. The CLARITY Act fixes this by clearly separating digital commodities from securities and giving the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC) defined lanes. This framework matches how blockchain works and shields decentralized, mature networks from rules built for traditional, centralized actors.

We are particularly encouraged by:

- Preemption of duplicative or conflicting state-level securities laws, reducing compliance burdens for innovators;
- Exemptions for decentralized finance (DeFi) protocols and other truly decentralized activities, recognizing that not all innovation fits neatly into legacy categories;
- A provisional registration pathway that balances the need for oversight with flexibility for emerging digital asset projects; and
- The recognition of market-based stablecoin models that give consumers greater choice in how they store and transfer value.

Ultimately, the CLARITY Act is a bold step toward a regulatory framework that aligns with the principles of a free and open society: limited government, rule of law, and an environment that encourages innovation. This legislation can play a role in helping ensure that the United States remains a global leader in emerging digital markets while protecting the rights and choices of consumers. We thank the sponsors of this legislation for their leadership and encourage Congress to move swiftly in advancing this important measure.

Sincerely,

Brent Gardner  
Chief Government Affairs Officer  
Americans for Prosperity