



July 14, 2025

Dear Member of Congress,

On behalf of millions of Americans for Prosperity activists in all 50 states, I write to urge your support for H.R. 1919, the Anti-CBDC Surveillance State Act, introduced by Rep. Tom Emmer (R-MN). This critical piece of legislation will prevent the establishment of a central bank digital currency (CBDC) that can be offered directly to individuals or through the banking system itself.

Advocates of a CBDC have argued that the benefits of adoption include increased efficiency of processing transactions, assistance detecting fraud and other illicit activities, and providing banking services to the unbanked in the U.S. However, unlike cryptocurrencies, CBDCs are not decentralized by design. They are controlled by a centralized body, such as the Federal Reserve here in the United States. Given China's active role in developing their digital yuan, some advocates have argued in favor of a CBDC to maintain competition with players such as China and protecting the U.S. Dollar's status as the world's reserve currency. However, we believe that the costs of creating a CBDC outweigh the benefits they can offer to Americans.

A government owned digital currency would ultimately undermine private investment and use cases for privately owned digital currencies. Furthermore, a government-owned digital currency presents many privacy questions surrounding government access to sensitive information on Americans, such as the government potentially monitoring and tracking every financial transaction. On principle, the creation of a CBDC represents a massive expansion of government control over the economy, and it would trample individuals' rights. As such, we support this effort to prevent the government from issuing a CBDC.

Americans for Prosperity urges swift passage of this legislation and encourages policymakers to continue working toward creating a policy environment grounded in principles of limited government. We stand ready to work with you and your colleagues to advance these shared goals.

Thank you for your leadership in addressing this critical issue and for your commitment to fostering a 21st-century economy built on freedom and opportunity.

Sincerely,

Brent Gardner
Chief Government Affairs Officer
Americans for Prosperity