



October 15, 2019

Dear Member of Congress:

We oppose H.R. 3 because it would unwisely impose mandated pricing requirements which would result in delaying or denying Americans access to the next medication breakthroughs.

H.R. 3 would effectively force pharmaceutical manufacturers to submit to government price controls on medicines, sapping the innovation and competition we need to spur future scientific discoveries.

As a cudgel to enforce compliance with this regime, the bill would implement a crushing new tax on many prescription drugs. In other words, drug makers that do not acquiesce to top-down price-setting on a particular drug would surrender to Washington nearly all revenue derived from its sales. One can hardly imagine a greater disincentive to inventing new cures than that.

We agree that it is critical that patients have affordable access to prescription medication. For millions of Americans, such therapy can extend and improve quality of life and prevent much more invasive and expensive medical treatments. Imposing government price controls, as H.R. 3 would do, is the wrong approach that would stop progress on new medications in its tracks and put those life-saving medications further out of reach.

For these reasons we urge you to vote against H.R. 3.

Sincerely,

Brent Gardner
Chief Government Affairs Officer
Americans for Prosperity