



**AMERICANS FOR PROSPERITY**

## **Coalition of 50+ Orgs to Congress: Let the Export-Import Bank Expire**

# **FREEDOM PARTNERS**

April 21, 2014

AMERICAN **COMMITMENT**



THE AMERICAN CONSERVATIVE UNION

# **HERITAGE ACTION FOR AMERICA**

Dear Members of Congress:

On behalf of our groups and organizations, together representing millions of Americans, we urge you to oppose the reauthorization of the Export-Import Bank. It unfairly hurts domestic companies and risks billions of taxpayer dollars.



# **THE CLUB FOR GROWTH**

By paying foreign companies to buy American exports, the Export-Import Bank tilts the playing field away from mid-sized and small businesses in favor of large, politically connected corporations. The Airlines for America, for example, estimates that the bank's recent loans to foreign airlines have killed as many as 7,500 jobs for domestic airlines in the United States. Eliminating the Export-Import Bank would level the playing field and allow U.S. companies to compete for business on their merits rather than the strength of their political ties to the bank.



Not only does the Export-Import bank interfere with the free market, it also jeopardizes billions of taxpayer dollars.

According to a 2014 report from the Congressional Budget Office the bank will cost taxpayers \$2 billion over the next decade despite claims that it pays for itself. This discrepancy is because the bank does not use fair-value accounting, a method widely used by private finance organizations. These risky loans and poor accounting practices are harmful to taxpayers, who are left footing the bill.



COST OF GOVERNMENT CENTER

America deserves an international trade policy that is based on free-market mechanisms, not paying foreign companies to buy exports from large corporations with political connections. We, the undersigned organizations, urge you to oppose reauthorizing the Export-Import Bank.



Sincerely,

Brent Gardner, Vice President of Government Affairs  
Americans for Prosperity

C O U N C I L F O R



Marc Short, President  
Freedom Partners

Jim Martin, Chairman  
60 Plus Association



Susan A. Carleson, Chairman/CEO  
American Civil Rights Union



Phil Kerpen, President  
American Commitment



Dan Schneider, Executive Director  
American Conservative Union

Sean Noble, President  
American Encore



Thomas J. Pyle, President  
American Energy Alliance

Coley Jackson, President  
Americans for Competitive Enterprise



Peter J. Thomas, Chairman  
Americans for Constitutional Liberty



Richard Manning, President  
Americans for Limited Government



Grover Norquist, President  
Americans for Tax Reform



Scot Mussi, President  
Arizona Free Enterprise Club



John Tate, President  
Campaign For Liberty



Kristin Fecteau, Co-Founder  
Campaign to Free America



Tina Pisenti, Executive VP and COO  
Cascade Policy Institute



David McIntosh, President  
Club for Growth



Tom Brinkman Jr., Chairman  
Coalition Opposed to Additional Spending

Lawson Bader, President  
Competitive Enterprise Institute





Pete Hegseth, CEO  
Concerned Veterans for America



Chris Prandoni, Interim Executive Director  
Cost of Government Center



Thomas A. Schatz, President  
Council for Citizens Against Government Waste



L. Brent Bozell III, Chairman  
ForAmerica



Matt Kibbe, President and Founder  
FreedomWorks



Evan Feinberg, President  
Generation Opportunity



Maryland Taxpayers Association, Inc.  
*The Voice of the Free State Taxpayer*

Michael Scupin, Vice President  
Georgia Grassroots Coalition

Michael A. Needham, Chief Executive Officer  
Heritage Action for America



Mario H. Lopez, President  
Hispanic Leadership Fund



Kimberly Fletcher, President & Founder  
HomeMakers for America Inc.



Carrie Lukas, Managing Director  
Independent Women's Forum



Heather Higgens, President and CEO  
Independent Women's Voice



Andrew Langer, President  
Institute for Liberty

Seton Motley, President  
Less Government



Colin A. Hanna, President  
Let Freedom Ring



AMERICANS FOR  
COMPETITIVE  
ENTERPRISE

Dee Hodges, President  
Maryland Taxpayers Association



Amy Ridenour, Chairman  
National Center for Public Policy Research



Lew Uhler, President  
National Tax Limitation Committee



Pete Sepp, President  
National Taxpayers Union

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Our America Initiative



Kimberly Wold, Executive Director  
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Andrew Moylan, Executive Director and Senior Fellow  
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Mike Stenhouse, CEO  
Rhode Island Center for Freedom and Prosperity

Paul Gessing, President  
Rio Grande Foundation

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Stephen Ellis, Vice President  
Taxpayers for Common Sense



David Williams, President  
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Tea Party Nation



Brett Healy, President  
The John K. MacIver Institute for Public Policy

Daniel Garza, Executive Director  
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United for Missouri

Rose Bogaert, Chair  
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